

OAC 12/15 meeting notes

Submitted by ABC for Health Intern attending OAC meeting.

Conflict of interest policy approved

- Everyone must sign form
- Only specify if you have conflict of interest w/ grants?

OAC would like to meet with Alderman Murphy about something he said, but so far no response

OAC needs to elect officers and need nominating committee for that

Leadership and admin budget for next year

- Expenses \$890,000
  - Split is 60% medical research
  - 35%OAC
  - 5% ?

Lorraines contract ends July 2011

- Begin search for program officer for life initiative – need continuity because they are moving from planning phase to implementation

Endowment: return 1.65

- Slight drop of ½% in Nov.
- Projected endowment end of Nov. 295 Million
- Historical level 282 million
- Cash level looks fine based on honoring commitments

Would like to see sufficient cash to cover commitments because of instance where they had to ask people to give money back?

Lowering investment to 4.25%

- Only break even – won't grow endowment
- Question is: how will it play out in public perception?
- In current market place its unrealistic to expect an aggressive return
- OAC wants a PR answer READY

OAC is keeping enough cash on hand to fund what is needed that year

- They want to know why they only review the budget annually – why not more often for reflections
- When they did that in past is when people had to return grant funds back to OAC!

They need to vote on the new split:

Proposed is 65/35

- They want to delay the vote for 2 or 6 months to see what budget decisions are made by the new governor and how this will affect the UW
  - Waiting for decision on management fee as well?
- They debated for a long time whether 2 would be too short or 6 would look like they are dropping the ball on this
- State budget of UW Madison is unknown – rumors of cuts of 5-15%
- They want to wait to see what will happen w/ med school
- Concerned about how to fund life initiative
- Moving parts need to be worked out before voting on the distribution

Only needs to be voted on every 5 years but they do it annually

- Concerned that public will look at 6 months as laziness
- Would like to keep it on agenda - concern about pace
- OAC has responsibility – there's an independent board
  - Money is not dependent on the state budget
  - debated over that – it is dependent on state budget in order to maintain school of public health
- If there's no action in 6 months they will vote anyways – motion passes

Community partnership fund:

- Cost extensions
  - Fine for now?
- Then they went over conflicts w/ grant proposals
- Reviewer have all ready ranked grants
- Will fund 4 implementation and 10 development grants

Covering children and families is up for renewal

- Debate the organization
  - Whats in the application – whats not
  - The partnership program addresses disparities
  - Issue of sustainability
    - How can it survive only on grants?